

Redmine - Defect #5231

PAN compulsory

2010-04-01 13:30 - prahalad jha

Status:	Closed	Start date:	2010-04-01
Priority:	Urgent	Due date:	
Assignee:		% Done:	0%
Category:	Accounts / authentication	Estimated time:	0.00 hour
Target version:		Affected version:	
Resolution:	Invalid		
Description			
As per new provision of tax deduction at source (TDS) under the Income Tax Act 1961 effective from April 1, 2010, TDS at higher of the prescribed rate or 20% will be deducted on all transactions liable to TDS, where the Permanent Account Number (PAN) of the deductee is not available. So pan is compulsory when we have deducted any TDS either in cheque care or manual payment			

History

#1 - 2010-04-01 13:41 - Felix Schäfer

- Status changed from New to Closed
- Resolution set to Invalid

Please use the [demo redmine](#) for testing purposes.